

JOINT RETURN									
Taxable Income		Tax Bracket			Tax-free yield				
over	but not over	State	Federal	Combined	4%	5%	6%	7%	8%
\$0	\$8,426	1.0%	15%	15.9%	###	###	###	###	###
\$8,426	\$19,970	2.0	15	16.7	4.80	6.00	7.20	8.40	9.60
\$19,970	\$31,514	4.0	15	18.4	4.90	6.13	7.35	8.58	9.80
\$31,514	\$34,000	6.0	15	20.1	5.01	6.26	7.51	8.76	###
\$34,000	\$43,750	6.0	28	32.3	5.91	7.39	8.86	###	###
\$43,750	\$55,292	8.0	28	33.8	6.04	7.55	9.06	###	###
\$55,292	\$82,150	9.3	28	34.7	6.13	7.66	9.19	###	###
\$82,150	\$200,000	9.3	31	37.4	6.39	7.99	9.58	###	###
\$200,000	\$400,000	10.0	31	37.9	6.44	8.05	9.66	###	###
\$400,000	-	11.0	31	38.6	6.51	8.14	9.77	###	###
SINGLE RETURN									
Taxable Income		Tax Bracket			Tax-free yield				
over	but not over	State	Federal	Combined	4%	5%	6%	7%	8%
\$0	\$4,213	1.0%	15%	15.9%	###	###	###	###	###
\$4,213	\$9,985	2.0	15	16.7	4.80	6.00	7.20	8.40	9.60
\$9,985	\$15,757	4.0	15	18.4	4.90	6.13	7.35	8.58	9.80
\$15,757	\$20,350	6.0	15	20.1	5.01	6.26	7.51	8.76	###
\$20,350	\$21,875	6.0	28	32.3	5.91	7.39	8.86	###	###
\$21,875	\$27,646	8.0	28	33.8	6.04	7.55	9.06	###	###
\$27,646	\$49,300	9.3	28	34.7	6.13	7.66	9.19	###	###
\$49,300	\$100,000	9.3	31	37.4	6.39	7.99	9.58	###	###
\$100,000	\$200,000	10.0	31	37.9	6.44	8.05	9.66	###	###
\$200,000	-	11.0	31	38.6	6.51	8.14	9.77	###	###